

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

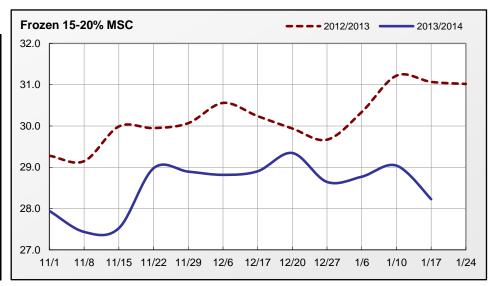
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC on all fat contents are steady to weak. Demand into both domestic and export channels is light to moderate. Supplies are mostly moderate to instances heavy. Schedules are back to normal following last week's severe winter weather. Many in industry are keeping a close eye on the spot marketplace as it has seen little spurts of activity this week; however movement remains typical of this time of year. Spot MSC and frames are available and eventually clearing with most sellers trying to stay out front when possible. Finished product sales are average to below average in comparison to a year ago. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Frame prices are generally steady with trading levels between 10-12.50 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

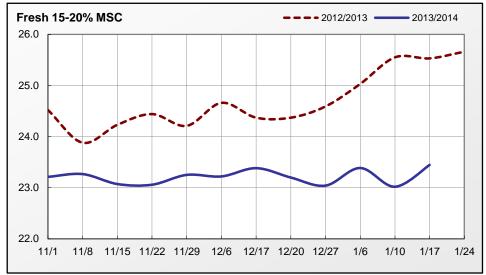
	Frozen			Fresh			
Fat Content	17-Jan-14	Last Week	Last Year	17-Jan-14	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	27.00 - 28.00	27.00 - 28.00	24.00-26.00	
Wtd Avg Price			-	27.67	27.75	25.14	
Volume Traded	-	-	-	184	163	143	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	26.00 - 31.00	27.00 - 31.00	28.00-32.00	20.50 - 27.00	18.50 - 26.00	22.00-27.00	
Wtd Avg Price	28.23	29.04	30.34	23.45	23.02	25.03	
Volume Traded	2,008	1,260	855	4,115	4,095	3,417	
Volume Exported	1,408	1,070	815	694	694	530	
20% or More							
Price Range	-	-	-	22.00 - 22.50	22.00 - 22.50	20.00	
Wtd Avg Price	-	-	-	22.25	22.25	20.00	
Volume Traded	-	-	-	163	82	82	
Volume Exported	-	-	-	-	-	-	



Annual MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	2013	2012	2011	2013	2012	2011
15% or Less						
Wtd Avg Price	32.17	30.19	28.00	29.85	26.34	26.20
Volume Traded	720	640	80	7,844	7,853	7,490
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	32.13	31.36	28.76	28.03	24.54	24.21
Volume Traded	86,496	94,239	84,242	177,392	209,299	197,033
Volume Exported	78,209	82,427	75,407	28,599	24,701	25,216
20% or More						
Wtd Avg Price	-	-	-	21.96	22.19	20.04
Volume Traded	-	-	-	3,143	3,510	4,529
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)